

Comhairle Financial Projections 2017-27

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£	£	£	£	£	£	£	£	£	£
Employees	59,522,327	60,804,162	62,404,245	64,068,330	65,715,697	67,346,011	69,008,931	70,705,109	72,435,212	74,199,916
Premises	7,178,710	7,286,390	7,432,118	7,580,760	7,732,376	7,887,023	8,044,764	8,205,659	8,369,772	8,537,168
Transportation	5,139,962	5,217,061	5,321,402	5,427,830	5,536,387	5,647,115	5,760,057	5,875,258	5,992,764	6,112,619
Supplies	8,801,616	8,933,640	9,112,313	9,294,559	9,480,450	9,670,059	9,863,460	10,060,730	10,261,944	10,467,183
Agency	23,417,702	23,768,968	24,244,347	24,729,234	25,223,819	25,728,295	26,242,861	26,767,718	27,303,073	27,849,134
Transfer Payments	5,030,861	5,106,323	5,208,450	5,312,619	5,418,871	5,527,249	5,637,794	5,750,550	5,865,561	5,982,872
Loan Charges	17,326,869	17,326,869	17,326,869	17,326,869	17,326,869	17,326,869	17,326,869	17,326,869	17,326,869	17,326,869
Central Budgets	1,828,000	1,828,000	1,828,000	1,828,000	1,828,000	1,828,000	1,828,000	1,828,000	1,828,000	1,828,000
Income	(20,452,180)	(20,758,963)	(21,174,142)	(21,597,625)	(22,029,577)	(22,470,169)	(22,919,572)	(23,377,963)	(23,845,523)	(24,322,433)
Projected Budget	107,793,866	109,512,451	111,703,603	113,970,577	116,232,892	118,490,452	120,793,164	123,141,930	125,537,671	127,981,328
Revenue Support Grant	(85,803,290)	(84,516,241)	(83,248,497)	(83,248,497)	(83,248,497)	(84,913,467)	(86,611,736)	(88,343,971)	(90,110,850)	(91,913,067)
Non-Domestic Rates	(7,779,400)	(7,662,709)	(7,547,768)	(7,547,768)	(7,547,768)	(7,698,724)	(7,852,698)	(8,009,752)	(8,169,947)	(8,333,346)
Council Tax	(9,346,540)	(9,393,273)	(9,440,239)	(9,487,440)	(9,534,877)	(9,582,552)	(9,630,465)	(9,678,617)	(9,727,010)	(9,775,645)
Funding	(102,929,230)	(101,572,222)	(100,236,505)	(100,283,706)	(100,331,143)	(102,194,743)	(104,094,899)	(106,032,340)	(108,007,808)	(110,022,059)
Cummulative Deficit	4,864,636	7,940,228	11,467,098	13,686,872	15,901,749	16,295,710	16,698,265	17,109,590	17,529,864	17,959,269
In Year Deficit	4,864,636	3,075,593	3,526,870	2,219,774	2,214,877	393,961	402,555	411,325	420,274	429,405

Key Assumptions

1. Reductions in grant continue for the remainder of this settlement (to 2019/20) before growth of 2% from 2022/23.
2. Inflation increases to 2% by 2018/19 and remains stable.
3. Continued rise in the cost of delivering Health and Social Care across the period.
4. No change in Council Tax rates except for buoyancy.